

Hammond Urban Academy	
I. CASH IN (INCOME)	
Budgeted July 1st 2011- June 30th 2012	
Donations/Gifts	\$ -
Food Service	\$ 100,000.00
Common School Loan	\$ 263,586.00
Other Grants	\$ 25,000.00
State Grants	\$ 620,000.00
State Tuition Support (General Fund)	\$ 2,202,480.49
Text Book Rental	\$ 175,000.00
Carryover	\$ 410,067.75
TOTAL CASH IN (INCOME):	\$ 3,796,134.24

II. EXPENDITURES	
A. Employee Salaries	
School Leader	\$ 110,000.00
Assistant Principal	\$ 45,000.00
Business Manager	\$ 55,000.00
Lead Teacher	\$ 60,000.00
Clerical	\$ 55,000.00
Librarians	\$ -
Overtime Expense	\$ -
Social Workers (Counselor)	\$ 35,000.00
Stipends	\$ 20,000.00
Substitute Teachers	\$ 7,500.00
Teachers	\$ 925,875.00
Technicians	\$ 115,000.00
IT	\$ 65,000.00
Temporary Salaries	\$ 40,000.00
Other Human Resource Expense	\$ -
Total Employee Salaries:	\$ 1,533,375.00

B. Employee Benefits	
Group Health Insurance	\$ 160,000.00
Group Dental Insurance	\$ 18,000.00
Group Vision Insurance	\$ 3,263.52
Group Life Insurance + AD&D	\$ 4,500.00
Public Employee Retirement	\$ 25,011.35
Social Security & Medicare	\$ 117,303.18
Teacher Retirement	\$ 122,416.88
Unemployment Compensation	\$ 38,334.38
Other Employee Benefits	\$ -
Total Employee Benefits:	\$ 488,829.31

C. Rental of Facilities & Utilities	
Electricity	\$ 100,000.00
Grass, Tree Services, and Snow Removal	\$ 7,500.00
Phone & Internet Access	\$ 28,000.00
Bond Issue	\$ 433,687.50
Rent	\$ -
Trash Removal	\$ 7,500.00
Water & Sewer	\$ 5,000.00
Other Facilities & Utilities Expense	\$ 5,000.00
Total Rent and Utilities:	\$ 586,687.50

D. Insurance	
General Liability Insurance	\$ 41,778.00

Property & Casualty Insurance	\$	-
Builders Risk	\$	-
Theft Insurance	\$	-
Treasurer Bonds	\$	-
Umbrella/excess Liability	\$	-
Vehicle Insurance	\$	-
Workers Compensation Insurance	\$	-
Safeware (Computer Insurance)	\$	30,219.00
Total Insurance:	\$	71,997.00

E. Service Contracts		
Accounting & Payroll Services	\$	60,000.00
Consulting Services	\$	55,000.00
Data Processing Services (RDS)	\$	20,000.00
Equipment Rental & Lease	\$	7,500.00
Food Service Contract	\$	100,000.00
Legal Services	\$	15,000.00
Professional & Technical Services	\$	-
Pupil Transportation Contract	\$	-
Security Services	\$	10,000.00
Staff Development	\$	25,000.00
Other Service Contracts	\$	-
Total Service Contracts:	\$	292,500.00

F. Supplies & Materials		
Advertising	\$	500.00
Computer Software	\$	-
Custodial/Maintenance Supplies	\$	40,000.00
Instructional Supplies	\$	40,000.00
Library Books(Online)	\$	9,000.00
Office Supplies & Expense	\$	15,000.00
Postage	\$	2,500.00
Printing	\$	5,000.00
Subscriptions	\$	2,500.00
Testing & Evaluation Supplies	\$	1,500.00
Textbooks/Software	\$	75,000.00
Other Supplies & Materials	\$	5,000.00
Total Supplies & Materials:	\$	196,000.00

G. Capital Outlay		
Computer Hardware/Technology	\$	315,000.00
Instructional Furniture & Equipment	\$	140,238.00
Total Capital Outlay:	\$	455,238.00

H. Other Expenditures		
BSU Administrative Fee	\$	65,000.00
Field Trips	\$	2,000.00
Judgements	\$	-
Payments to an EMO	\$	-
Travel Expense/Mileage	\$	-
Other (Comer Fee)	\$	-
Total Other Expenditures:	\$	67,000.00

TOTAL EXPENDITURES	\$	3,691,626.81
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REMAINING BALANCE (DEFICIT)	\$	104,507.43
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