

Hemmond Urban Academy					Budget and Expenditures Report
2020-21 School Year					
I. INCOMES	2018-19 Budget	2019-20 Budget	2020-21 Budget	% Collected	
Food Service	\$ 100,000.00	\$ 115,000.00	\$ 124,000.00	107.83%	Expected increase due to higher volume of students eating @ 75% free/reduced rate
Pad Insurance*	\$ 38,500.00	\$ 38,500.00	\$ 39,200.00	101.82%	Increase of student count by 56070 for iPad insurance
Contributions	\$ 650,000.00	\$ 650,000.00	\$ 650,000.00	100.00%	No change
Donations	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	100.00%	No change
Area Center Center Tuition	\$ 22,080.00	\$ 47,502.00	\$ 58,086.00	122.23%	93% of collection based on Form 9 credit to Tuition Account
State Connectivity Grant - Restricted	\$ 12,960.00	\$ 12,960.00	\$ 12,960.00	100.00%	Constant
Charter Innovation Grant - Restricted	\$ 269,000.00	\$ 272,000.00	\$ 284,500.00	104.60%	Expected Innovation Grant from 569 ADM*500
Formative Assessment Grant - Restricted	\$ 5,111.50	\$ 5,111.50	\$ 5,111.50	100.00%	Constant
Madcad Reimbursement - Unrestricted	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	100.00%	Constant
PLTW Grant - Restricted	\$ 10,000.00	\$ 10,000.00	\$ -	0.00%	Remove - Grant was a two year distribution for 2018-19 and 2019-20
Teacher Appreciation Grant - Restricted	\$ 16,500.00	\$ 16,500.00	\$ 21,237.50	128.74%	Estimated \$37.5'969 (Last Fall ADM)
High Ability Grant - Restricted	\$ 16,500.00	\$ 16,500.00	\$ 20,159.00	120.00%	Constant
NESP Grant - Restricted	\$ -	\$ 11,647.50	\$ 12,335.00	105.90%	Grant allocation
Mouseup Grant - Restricted	\$ -	\$ 10,000.00	\$ -	0.00%	Grant expected to be exhausted current year
BP Grant - Restricted	\$ -	\$ 10,000.00	\$ -	0.00%	Grant expected to be exhausted current year
Title I - Restricted	\$ 88,000.00	\$ 170,231.56	\$ 168,589.89	99.04%	Approved 2020-21 grant
Title II - Restricted	\$ 11,337.00	\$ 21,866.56	\$ 27,511.31	125.81%	Approved 2020-21 grant
Title III - Restricted	\$ -	\$ 10,000.00	\$ 10,000.00	100.00%	Constant
Title IV - Restricted	\$ -	\$ 10,000.00	\$ 10,000.00	100.00%	Constant
Special Education - Restricted	\$ 180,604.00	\$ 244,680.00	\$ 264,947.96	108.29%	2020-21 Special Grant + APC Funding (\$104,000 +\$160,947.96)
State Tuition Support (General Fund)	\$ 3,005,396.00	\$ 3,134,441.28	\$ 3,573,481.16	114.01%	Expected state tuition from Form 54
Summer School Reimbursement	\$ -	\$ 10,000.00	\$ 14,125.00	78.47%	Based on actual reimbursement prior year
Career & Technical Education Grant	\$ -	\$ 2,250.00	\$ -	0.00%	May be eliminated based on update
Textbook Rental	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	86.67%	Reduced to due depreciation books and increased Free/Reduced students
Textbook Reimbursement	\$ 27,500.00	\$ 32,709.78	\$ 25,000.00	107.00%	Based on actual reimbursement prior year of 35K
Facility Rental Income	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	100.00%	Constant
Other Income	\$ 25,325.00	\$ 25,325.00	\$ 25,325.00	100.00%	Constant
Busback w/IT Equipment (P&S)	\$ -	\$ -	\$ 30,000.00	0.00%	Expected Pad Trade-In
Fundraising Proceeds	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	Constant
TOTAL CASH IN (INCOME)	\$ 4,706,243.50	\$ 5,075,290.65	\$ 5,536,285.64	108.08%	
II. EXPENDITURES					
A. Employee Salaries	2018-19 Budget	2019-20 Budget	2020-21 Budget	% of Change	
Administration	\$ 415,868.10	\$ 476,878.36	\$ 522,335.63	109.51%	Expected 3% with vacant 35K Grant Facilitator Position
Clerical	\$ 6,816.00	\$ 10,530.00	\$ 11,809.00	112.15%	Expected 3% increase to salary
Counselor	\$ 94,868.38	\$ 91,904.71	\$ 95,487.65	101.72%	Expected 3% increase to salary
Standards	\$ 50,500.00	\$ 67,858.18	\$ 73,657.50	117.57%	19K Teacher/Club Stipends; 19K Athletics Stipend; 7K Team Lead Stipend; 1k Web Maintenance; 3k Internship Stipend; \$27,357.5 TAG; \$17,250 TitleIIa Grant
Summer School Teaching Fee	\$ 20,000.00	\$ 15,000.00	\$ 20,000.00	92.63%	Based on prior year actual expense
Substitute Teachers	\$ 15,000.00	\$ 16,000.00	\$ 20,000.00	166.67%	Based on actual costs from 2018-19 to present year with avg 400 call-ins from teacher absences
Teachers	\$ 1,533,915.26	\$ 1,622,258.63	\$ 1,684,785.27	103.85%	Expected 3% + 750 tutoring hours in the amount of \$15,000
Technicians	\$ 17,865.80	\$ 151,721.73	\$ 180,800.00	119.18%	Expected 3% + \$20,800 in intern cost
IT	\$ 81,156.85	\$ 87,890.95	\$ 95,527.63	103.00%	Expected 3% increase to salary
Total Employee Salaries	\$ 2,391,867.39	\$ 2,650,457.67	\$ 2,715,342.68	106.46%	
B. Employee Benefits					
Group Health Insurance	\$ 366,793.04	\$ 401,283.44	\$ 435,000.00	108.40%	Expected cost of employees & dependents health out of 47 employees
Group Dental Insurance	\$ 16,732.20	\$ 18,305.40	\$ 21,778.88	118.36%	Expected cost of employees & dependents dental out of 47 employees
Group Vision Insurance	\$ 2,784.11	\$ 2,885.13	\$ 3,500.00	117.25%	Expected cost of employees & dependents vision out of 47 employees
Group Life Insurance + AD&D	\$ 8,431.16	\$ 2,954.00	\$ 3,395.80	115.56%	Expected cost of employees & dependents life and AD&D out of 47 employees
Long Term Disability	\$ -	\$ 3,647.28	\$ 4,376.78	120.00%	Expected cost of employees & dependents LTD out of 47 employees
Public Employee Retirement	\$ 51,100.00	\$ 52,649.96	\$ 54,188.58	102.92%	Current COLA rate decreased from 2.8 to 1.6 Announcement of next COLA in 10/2020 [Source SISA]
Social Security & Medicare	\$ 168,857.70	\$ 149,324.34	\$ 158,000.63	104.47%	Current COLA rate decreased from 2.8 to 1.6 Announcement of next COLA in 10/2020 [Source SISA]
Teacher Retirement	\$ 149,299.33	\$ 148,079.33	\$ 191,639.36	129.39%	Current COLA rate decreased from 2.8 to 1.6 Announcement of next COLA in 10/2020 [Source SISA]
Unemployment Compensation	\$ -	\$ -	\$ -	0.00%	Constant
Other Employee Benefits	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00	100.00%	Constant
Total Employee Benefits	\$ 762,601.63	\$ 820,788.86	\$ 873,437.86	108.41%	
C. Rental of Facilities & Utilities					
Electricity	\$ 102,000.00	\$ 108,000.00	\$ 111,000.00	109.78%	Expected cost based on actual expense
Green, Tree Services, and Snow Removal	\$ 1,500.00	\$ 5,440.00	\$ 7,500.00	137.67%	Cost based on actual expenses
Phone & Internet Service	\$ 26,200.00	\$ 12,000.00	\$ 15,000.00	125.00%	Cost based on actual expenses
Bond Issues	\$ 606,500.00	\$ 606,125.00	\$ 609,250.00	100.18%	Reference to bond payment schedule
Trash Removal	\$ 8,800.00	\$ 12,128.88	\$ 11,775.00	97.89%	Based on cost of \$981.25 per month
Water & Sewer	\$ 1,750.00	\$ 1,980.00	\$ 2,000.00	101.01%	Expected cost based on actual expense
Maintenance & Repair	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	100.00%	Constant
Total Rent and Utilities	\$ 771,750.00	\$ 778,673.88	\$ 781,525.00	101.15%	
D. Insurance					
General Liability Insurance	\$ 73,000.00	\$ 89,063.58	\$ 97,385.35	103.68%	Expected 5% increase based on market
Pad Insurance Deductibles	\$ 1,610.00	\$ 980.00	\$ 1,225.00	128.00%	Expected 25 broken Pad @ \$49.00 each
Total Insurance	\$ 74,610.00	\$ 90,063.58	\$ 93,590.35	103.92%	
E. Service Contracts					
Accounting & Payroll Services	\$ 51,000.00	\$ 51,000.00	\$ 50,000.00	117.65%	Expected cost based on actual spending
Consulting Services	\$ 2,075.00	\$ 1,780.00	\$ 1,850.00	101.12%	Expected cost based on actual spending
Data Processing Service	\$ 9,250.00	\$ 11,000.00	\$ 11,000.00	100.00%	Expected cost based on actual spending
Equipment Rental & Lease	\$ 15,100.00	\$ 99,787.50	\$ 60,013.92	100.36%	Expected cost based on actual spending
Food Service Contract	\$ 107,000.00	\$ 115,000.00	\$ 135,000.00	117.39%	Expected cost based on actual spending
Legal Services	\$ 2,750.00	\$ 2,500.00	\$ 3,750.00	150.00%	Expected cost based on actual spending
Professional & Technical Services	\$ 17,500.00	\$ 14,000.00	\$ 19,500.00	132.50%	Expected cost based on actual spending
Consulting & Training Services	\$ 49,377.00	\$ 26,845.50	\$ 33,000.00	122.95%	Expected cost based on actual spending
Sports Health Assistant (Event Only Service)	\$ -	\$ 18,400.00	\$ 18,400.00	100.00%	Constant
Security Services	\$ 13,870.00	\$ 12,000.00	\$ 9,900.00	82.60%	Expected cost based on actual spending
Staff Development	\$ 15,000.00	\$ 15,000.00	\$ 10,000.00	66.67%	Expected cost based on actual spending
Dues & Fees	\$ 12,000.00	\$ 19,000.00	\$ 19,275.00	101.45%	Expected cost based on actual spending
Total Service Contracts	\$ 291,872.00	\$ 346,424.47	\$ 385,738.92	109.91%	
F. Supplies & Materials					
Custodial/Maintenance Supplies	\$ 20,000.00	\$ 18,000.00	\$ 17,000.00	94.44%	Expected cost based on actual spending
Instructional Supplies	\$ 18,000.00	\$ 19,000.00	\$ 19,000.00	100.00%	Constant
Library Books (Initial)	\$ 500.00	\$ 530.00	\$ 550.00	102.80%	Expected cost based on quote
Office Supplies & Expense	\$ 3,500.00	\$ 3,000.00	\$ 2,000.00	66.67%	Expected cost based on actual spending
Postage	\$ 1,750.00	\$ 1,500.00	\$ 2,500.00	166.67%	Increased usage of mailing to parents, events, and staff
Subscriptions	\$ 13,000.00	\$ 83,300.00	\$ 84,000.00	101.11%	Expected cost based on quote
Printing & Evaluation Supplies	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	100.00%	Constant
Textbooks/Software****	\$ 39,750.00	\$ 30,000.00	\$ 30,000.00	100.00%	Constant
Other Supplies & Materials	\$ 12,500.00	\$ 10,000.00	\$ 15,000.00	150.00%	Expected increase of 5k based on trend
Total Supplies & Materials	\$ 114,071.00	\$ 187,337.50	\$ 195,112.50	95.64%	
G. Capital Outlay					
Computer Hardware/Technology	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	Constant
Apple iVUE Lending Equipment	\$ 50,000.25	\$ 67,818.10	\$ 71,281.25	105.56%	Renewed lease for 4 years; total \$285,565.00
Instructional Furniture & Equipment	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	Constant
Innovation Grant Expenditure - (Carryover)	\$ -	\$ 489,663.90	\$ 475,000.00	108.23%	Expected carryover based on prior year spending
Innovation Grant Expenditure	\$ -	\$ -	\$ 284,500.00	100.00%	Expected Innovation Grant from 569 ADM*500
Total Capital Outlay	\$ 62,000.25	\$ 77,618.10	\$ 111,281.25	104.83%	
H. Other Expenditures					
CCS Administrative Fee	\$ 80,000.00	\$ 83,318.40	\$ 107,187.32	114.97%	Expected increase of fee based on monthly state tuition
Fuel Title	\$ 1,000.00	\$ 1,000.00	\$ 2,500.00	250.00%	Expected increase of fee based on monthly state tuition
Travel Expense/ Mileage	\$ 10,000.00	\$ 7,000.00	\$ 8,500.00	121.43%	Based on prior year actual costs
Audit Fee	\$ 30,000.00	\$ 28,000.00	\$ 31,500.00	112.50%	Based on prior year actual costs
Area Center Center Tuition Expense	\$ 84,800.00	\$ 75,400.00	\$ 82,200.00	122.28%	Expected increase of ACC tuition cost
Total Other Expenditures	\$ 165,800.00	\$ 204,718.40	\$ 241,897.32	118.16%	
TOTAL EXPENDITURES	\$ 4,634,684.67	\$ 5,020,182.36	\$ 5,320,936.98	106.97%	
REMAINING BALANCE (DEFICIT)	\$ 71,558.83	\$ 55,128.32	\$ 215,248.66		
Disclosure Notes					