

Hammond Urban Academy		Budget and Expenditures Report				
2021-22 School Year						
I. INCOMES	2019-20 Budget	2020-21 Budget	2021-22 Budget	% Collected		
Food Service	\$ 115,000.00	\$ 124,000.00	\$ 124,000.00	100.00%	Historical	
iPad Insurance*	\$ 38,500.00	\$ 39,200.00	\$ 39,200.00	100.00%	Historical	
Contributions	\$ 650,000.00	\$ 650,000.00	\$ 650,000.00	100.00%	Historical	
Donations	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	100.00%	Historical	
Area Career Center Tuition	\$ 47,502.00	\$ 58,086.00	\$ 138,670.00	238.73%	Form 54 - \$11,555.83 per month CTE Funding	
State Connectivity Grant - Restricted	\$ 12,960.00	\$ 12,960.00	\$ 5,400.00	41.67%	Based on expected funding	
Charter Innovation Grant - Restricted	\$ 272,000.00	\$ 284,500.00	\$ 700,000.00	246.05%	Increase from \$750 per student to \$1,250 per student for operational costs for 560 ADM	
Formative Assessment Grant - Restricted	\$ 5,717.82	\$ 5,717.82	\$ 5,717.82	100.00%	Historical	
Medicaid Reimbursement - Unrestricted	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	100.00%	Historical	
Teacher Appreciation Grant - Restricted	\$ 16,320.19	\$ 21,337.50	\$ 22,400.00	104.98%	\$40*560 ADM	
High Ability Grant - Restricted	\$ 20,159.00	\$ 20,228.94	\$ 20,228.94	100.00%	Historical	
NESP Grant - Restricted	\$ 11,647.50	\$ 12,335.00	\$ 15,631.70	126.73%	10 students @ \$412.37; 40 students @ \$287.70	
CARES Grant		\$ 142,134.92	\$ 82,830.00	58.28%	2020-21 Remaining CARES grant + \$10,000.00 added	
Title I - Restricted	\$ 170,231.56	\$ 199,547.78	\$ 170,231.56	85.31%	Expected decrease based on uncertainty of funding	
Title II - Restricted	\$ 21,866.56	\$ 27,511.31	\$ 27,511.31	100.00%	Historical	
Title III - Restricted	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	100.00%	Historical	
Title IV - Restricted	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	100.00%	Historical	
Special Education - Restricted	\$ 244,660.00	\$ 264,947.96	\$ 264,947.96	100.00%	Historical	
State Tuition Support (General Fund)	\$ 3,134,441.28	\$ 3,573,491.16	\$ 3,531,821.14	98.83%	Last Yr \$3,959,537.37 with expected 7.3% loss minus CTE Funding of \$138,670.00	
Summer School Reimbursement	\$ 18,000.00	\$ 14,125.00	\$ 14,125.00	100.00%	Historical	
Career & Technical Education Grant	\$ 9,250.00	\$ -	\$ -	0.00%	Remove	
Textbook Rental	\$ 150,000.00	\$ 130,000.00	\$ 130,000.00	100.00%	Historical	
Textbook Reimbursement	\$ 32,709.78	\$ 35,000.00	\$ 32,073.06	91.64%	Expected due to no increase/decrease in textbook costs	
Facility Rental Income	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	100.00%	Historical	
Other Income	\$ 25,325.00	\$ 25,325.00	\$ 20,000.00	78.97%	Expected income collection based on actual 2020-21	
Buyback of IT Equipment (iPads)	\$ -	\$ 30,000.00	\$ -	0.00%	Expected in next three years 2023-24	
Fundraiser Proceeds	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	Historical	
TOTAL CASH IN (INCOME):	\$ 5,075,290.69	\$ 5,709,448.39	\$ 6,033,788.49	105.68%		
II. EXPENDITURES						
A. Employee Salaries	2019-20 Budget	2020-21 Budget	2021-22 Budget	% of Change		
Administration	\$ 476,976.36	\$ 522,335.63	\$ 538,005.70	103.00%	Expected 3% with vacant 35K Grant Facilitator Position	
Clerical	\$ 10,530.00	\$ 11,809.00	\$ 12,161.80	102.99%	Expected 3% with 980 hours (used actual recorded hours @ \$12.41)	
Counselor	\$ 91,904.71	\$ 93,487.65	\$ 96,292.28	103.00%	Expected 3% increase to salary	
CARES Grant (Nurse)		\$ 25,000.00	\$ 23,830.00	95.32%	CARES grant funding remaining	
CARES Grant (ELL Teacher)		\$ 36,000.00	\$ 36,000.00	100.00%	Historical	
CARES Grant (Tutoring)		\$ 10,000.00	\$ 8,000.00	80.00%	CARES grant funding remaining	
Stipends	\$ 67,695.19	\$ 79,587.50	\$ 79,587.50	100.00%	Historical	
Summer School Teaching Fee	\$ 23,500.00	\$ 22,000.00	\$ 22,000.00	100.00%	Historical	
Substitute Teachers	\$ 18,000.00	\$ 30,000.00	\$ 30,000.00	100.00%	Historical	
Teachers	\$ 1,622,258.63	\$ 1,684,795.27	\$ 1,735,339.13	103.00%	Expected 3% increase to salary	
Technicians	\$ 151,701.79	\$ 180,800.00	\$ 180,800.00	100.00%	Expected 3% increase to salary	
IT	\$ 87,890.90	\$ 90,527.63	\$ 90,527.63	100.00%	Expected 3% increase to salary	
Total Employee Salaries:	\$ 2,550,457.57	\$ 2,786,342.68	\$ 2,852,544.04	102.38%		
B. Employee Benefits						
Group Health Insurance	\$ 401,293.44	\$ 435,000.00	\$ 476,500.00	109.54%	Expected 4.6% increase based on actual cost	
Group Dental Insurance	\$ 18,305.40	\$ 21,776.88	\$ 22,778.62	104.60%	Expected 4.6% increase based on actual cost	
Group Vision Insurance	\$ 2,985.12	\$ 3,500.00	\$ 3,661.00	104.60%	Expected 4.6% increase based on actual cost	
Group Life Insurance + AD&D	\$ 2,904.00	\$ 3,355.80	\$ 3,510.17	104.60%	Expected 4.6% increase based on actual cost	
Long Term Disability	\$ 3,647.28	\$ 4,376.76	\$ 4,376.76	100.00%	Historical	
Public Employee Retirement	\$ 52,649.96	\$ 54,188.58	\$ 55,976.81	103.30%	Current COLA increase by 1.33%	
Social Security & Medicare	\$ 149,324.34	\$ 156,000.63	\$ 161,148.65	103.30%	Current COLA increase by 1.33%	
Teacher Retirement	\$ 186,079.32	\$ 191,639.30	\$ 197,963.40	103.30%	Current COLA increase by 1.33%	
Unemployment Compensation	\$ -	\$ -	\$ -	N/A	Historical	
Other Employee Benefits	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00	100.00%	Historical	
Total Employee Benefits:	\$ 820,788.86	\$ 873,437.96	\$ 929,515.40	106.42%		
C. Rental of Facilities & Utilities						
Electricity	\$ 108,000.00	\$ 111,000.00	\$ 111,000.00	100.00%	Historical	
Grass, Tree Services, and Snow Removal	\$ 5,440.00	\$ 7,500.00	\$ 7,500.00	100.00%	Historical	

Phone & Internet Access	\$ 12,000.00	\$ 15,000.00	\$ 9,360.00	62.40%	Internet \$225*12+ \$555.00*12 expected in cost
Bond Issue	\$ 608,125.00	\$ 609,250.00	\$ 609,875.00	100.10%	Bond Amortization Schedule Payments
Trash Removal	\$ 12,128.88	\$ 11,775.00	\$ 11,775.00	100.00%	Historical
Water & Sewer	\$ 1,980.00	\$ 2,000.00	\$ 2,000.00	100.00%	Historical
Maintenance & Repair	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	100.00%	Historical
Total Rent and Utilities:	\$ 772,673.88	\$ 781,525.00	\$ 776,510.00	99.36%	
D. Insurance					
General Liability Insurance	\$ 89,083.58	\$ 92,365.35	\$ 110,413.69	119.54%	Expected 11.6% increase
iPad Insurance Deductibles	\$ 980.00	\$ 1,225.00	\$ 1,225.00	100.00%	Historical
Total Insurance:	\$ 90,063.58	\$ 93,590.35	\$ 111,638.69	119.28%	
E. Service Contracts					
Accounting & Payroll Services	\$ 51,000.00	\$ 60,000.00	\$ 69,756.30	116.26%	Expected cost based on actual spending
CARES Grant - (Social Emotional Support))		\$ 5,000.00	\$ 5,000.00	100.00%	Historical
Consulting Services	\$ 1,780.00	\$ 1,800.00	\$ 2,166.00	120.33%	\$180.60*12
Data Processing Service	\$ 11,000.00	\$ 11,000.00	\$ 13,593.16	123.57%	Expected cost based on actual spending
Equipment Rental & Lease	\$ 59,797.92	\$ 60,013.92	\$ 78,318.56	130.50%	Expected cost based on actual spending
Food Service Contract	\$ 115,000.00	\$ 135,000.00	\$ 135,000.00	100.00%	Historical
Legal Services	\$ 2,500.00	\$ 3,750.00	\$ 3,750.00	100.00%	Historical
Professional & Technical Services	\$ 14,000.00	\$ 18,550.00	\$ 18,550.00	100.00%	Historical
Counseling & Therapy Services	\$ 26,946.55	\$ 33,050.00	\$ 33,050.00	100.00%	Historical
Sports Health Assistant (Event Only Service)	\$ 18,400.00	\$ 18,400.00	\$ 18,400.00	100.00%	Historical
Security Services	\$ 12,000.00	\$ 9,900.00	\$ 10,020.00	101.21%	\$2,505.00*4 (Quarterly Payments)
Staff Development	\$ 15,000.00	\$ 10,000.00	\$ 10,000.00	100.00%	Historical
Dues & Fees	\$ 19,000.00	\$ 19,275.00	\$ 24,000.00	124.51%	Historical
Total Service Contracts:	\$ 346,424.47	\$ 385,738.92	\$ 421,604.02	109.30%	
F. Supplies & Materials					
CARES Grant - Cleaning Supplies		\$ 6,134.92	\$ 6,134.92	N/A	Remove
Custodial/Maintenance Supplies	\$ 18,000.00	\$ 17,000.00	\$ 17,000.00	100.00%	Historical
Instructional Supplies	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00	100.00%	Historical
Library Books (Online)	\$ 535.00	\$ 550.00	\$ 580.00	105.45%	Expected cost for 2021-22 school year
Office Supplies & Expense	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00	100.00%	Historical
Postage	\$ 1,500.00	\$ 2,500.00	\$ 3,500.00	140.00%	Postage cost of \$500.00 7xtimes based on expense
Subscriptions	\$ 63,300.00	\$ 64,000.00	\$ 64,000.00	100.00%	Historical
Testing & Evaluation Supplies	\$ 8,062.50	\$ 8,062.50	\$ 7,962.50	98.76%	Adjustment to reflect actual expense (MAP Math \$12.50*552; MAP Science \$2.50*425)
Textbooks/Software****	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	100.00%	Historical
Other Supplies & Materials	\$ 10,000.00	\$ 15,000.00	\$ 12,500.00	83.33%	Adjustment to reflect actual expenses
Total Supplies & Materials:	\$ 170,397.50	\$ 158,247.42	\$ 150,542.50	95.13%	
G. Capital Outlay					
CARES Grant - Additional Tech/Software		\$ 55,000.00	\$ 55,000.00	N/A	Remove
Computer Hardware/Technology	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	Historical
Apple 4YR Leasing Equipment	\$ 67,638.10	\$ 71,391.25	\$ 71,391.25	100.00%	Historical
Instructional Furniture & Equipment	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	Historical
Innovation Grant Expenditure - (Carryover)	\$ (68,663.00)	\$ (75,000.00)	\$ (267,255.91)	356.34%	Expected carryover from current school year
Innovation Grant Expenditure	\$ -	\$ 284,500.00	\$ 700,000.00	246.05%	Same as expected Innovation Grant Income Line Item
Total Capital Outlay:	\$ 77,638.10	\$ 81,391.25	\$ 81,391.25	100.00%	
H. Other Expenditures					
CARES Grant - (ACC Tuition)		\$ 5,000.00	\$ 5,000.00	N/A	Remove
Field Trips	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00	100.00%	Historical
Travel Expense/ Mileage	\$ 7,000.00	\$ 8,500.00	\$ 8,500.00	100.00%	Historical
Audit Fee	\$ 28,000.00	\$ 31,500.00	\$ 31,500.00	100.00%	Historical
Area Career Center Tuition Expense	\$ 75,400.00	\$ 92,200.00	\$ 138,670.00	150.40%	Same as CTE funding
Total Other Expenditures:	\$ 112,400.00	\$ 139,700.00	\$ 181,170.00	129.69%	
TOTAL EXPENDITURES	\$ 4,940,843.96	\$ 5,299,973.58	\$ 5,504,915.90	103.87%	

REMAINING BALANCE (DEFICIT)	\$ 134,446.73	\$ 409,474.81	\$ 528,872.59
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Disclosure Notes: